

**ICON Metal Forming Will Expand**  
***To add jobs and \$6.1 million in equipment***

ICON Metal Forming, LLC, a division of Martinrea International, Inc. announced that they will invest \$6.1 million in their Corydon plant. ICON is Harrison County's largest automotive supplier and just moved here in February, 2005, after bankrupt Oxford Automotive had announced they would close the Corydon facility. The possibility of increasing the workforce by 125 new people over the next few years is certainly encouraging, said Darrell Voelker, Economic Development Director. The investment will be used to purchase new manufacturing equipment.

Martinrea is based in Vaughan, Ontario and has 18 production facilities in North America. The company is traded publicly on the Canadian stock exchange. They reported a \$10.2 million net income on total revenue of \$193.7 million for the first quarter. Chairman Rob Wildeboer said "our financial strength and stability is a competitive asset as we bid for work."