

Harrison County announces Revolving Loan Program
*Economic Development Corp and the Chamber of Commerce will administer the Small
Business incentive*

After considerable planning and numerous efforts to secure funding, the Chamber of Commerce of Harrison County and the Harrison County Economic Development Corporation are now ready to accept applications from the new Business Development Revolving Loan Fund.

Applications can be obtained at the Office of the Chamber of Commerce of Harrison County, 119 East Beaver Street, Corydon, IN.

The **Southern Indiana Small Business Development Center (SBDC)** has reviewed the loan procedures and is prepared to assist businesses that are interested in applying for loans from the Revolving Loan Fund. The **SBDC** recently conducted a workshop on the finer points of applying for loans in general and they are well equipped to help with putting together a business plan. Appointments with business counselors can be arranged through the Chamber of Commerce office.

The Economic Development Corporation secured \$90,000 from an Indiana Rural Development Grant and the Corporation has provided an additional \$100,000 toward the initial fund. As the need arises, additional funds will be sought to increase the lending capabilities from this program. Completed loan applications will be returned to the Chamber of Commerce of Harrison County and will be considered by a Loan Review Committee. The application and approval process will be very similar to the process required for conventional financing from a financial institution.

The Revolving Loan Program will be a mechanism to generate new business investment and create jobs in Harrison County. For information, contact the Chamber of Commerce of Harrison County, (812) 738-2137.